

• INVEST
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IN ITALY •

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ITALIAN TRADE AGENCY

INVITALIA

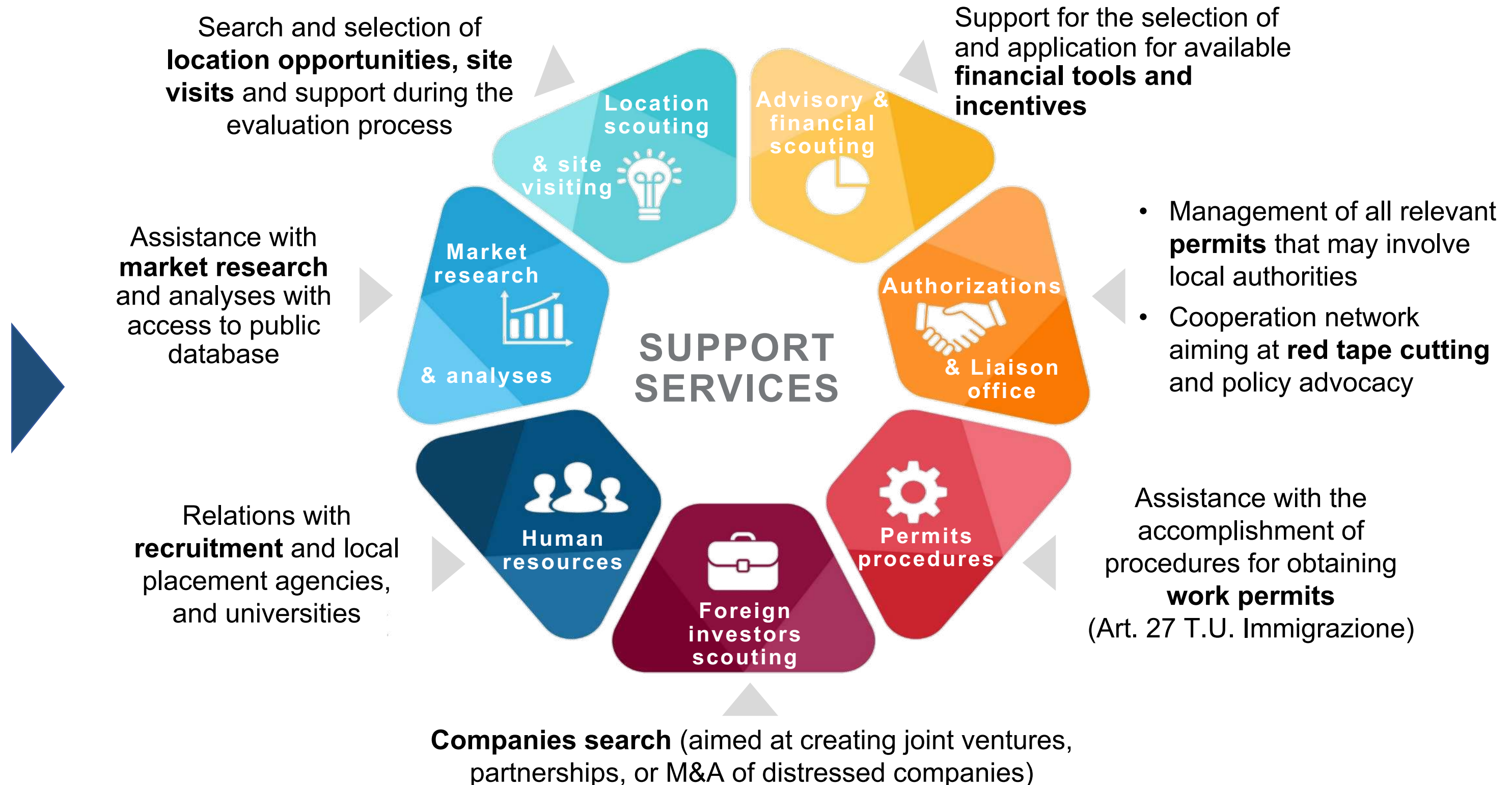
Services and Incentives to Invest in Italy

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Services and support for foreign companies

- **Invest in Italy**, the brand under which ITA and Invitalia work together, is a **One Stop Shop** offering a wide range of free of charge services.
- Invest in Italy operates closely with **Regional Authorities** which can also support foreign investors with local services such as:
 - ✓ location scouting;
 - ✓ administrative and bureaucracy issues;
 - ✓ connections and partnerships with local stakeholders;
 - ✓ regional incentives.



Incentives and fiscal benefits



Large investments and Area of industrial crisis

- Development contracts
- Law 181 for distressed areas



Fiscal benefits

- Fiscal exemption on capital investments
- Patent Box
- Tax credits (Industry 4.0, Machineries, R&D, innovation)
- Industry 4.0 training
- Employment bonuses



R&D investments

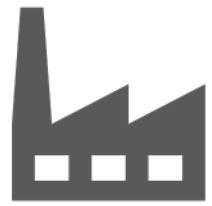
- Innovation Agreements
- Large project R&D: Italian digital agenda and Sustainable industry



SMEs and innovative startups

- Smart & Start Italia
- New Enterprises “Zero interest rate”

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Development contract (1/5)

BENEFICIARIES

- One or more companies with connected and functional investment projects (including R&D)

SECTOR	Minimum investment size (€/M)		
	Whole program	Proposing company project	Affiliated company project
Industrial	20	10	1.5
Agriculture product processing	7.5	3	1.5



PROCEDURE

- Upon request scheme
- Assistance before the application
- Eligibility evaluation within 120 days
- Project start possible after the application
- Project duration: 3 years

ELIGIBLE EXPENSES

- Land purchase (up to 10%)
- Building works and specific corporate infrastructures (up to 40%)
- Factory-fresh machineries and equipment
- Computer programs, patents, licenses, know-how (up to 50%)
- Costs for employees and general expenses eligible only for R&D projects

Development contract (2/5)

		LARGE	MEDIUM	SMALL
 <p>Manufacturing</p>	<p>Southern Regions: Campania, Apulia, Basilicata, Calabria, Sicily and Sardinia</p>	25%	35%	45%
	<p>Central-Northern Regions: <u>only listed cities</u></p>	10%	20%	30%
	<p>Rest of Italy</p>	No eligibility	10%	20%
 <p>R&D</p>	<p>All the Italian territory</p>	<p>50% ind. research 25% exp. develop.</p>	<p>60% ind. research 35% exp. develop.</p>	<p>70% ind. research 45% exp. develop.</p>

The effective mix of the funds granted **can't exceed 75%** of the total eligible expenses.

Development contract (3/5)

R&D&I PROGRAM



Total investment: € 446 Mil

Financed with DC (R&D): € 49 Mil

BASIC REQUIREMENT

R&D&I projects **within** an industrial development program

BENEFICIARIES

Companies

Research and knowledge-dissemination organizations

(universities, research institutes, etc.)

AID INTENSITY

No differences and restrictions based on location

Large companies: up to 50% (industrial research) and **up to 25%** (experimental development) despite of geographical location

SMEs can receive higher incentives up to 80%

GEOGRAPHICAL AREA

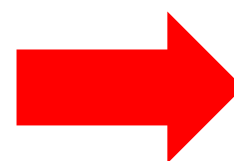
All the national territory

Development contract (4/5)

Let's imagine an investment in manufacturing of € 20 MLN



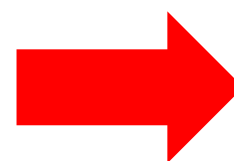
South of Italy
(Campania, Apulia, Basilicata, Calabria, Sicily and Sardinia)



- **large:** ~ € 5 MLN grant and/or soft loan if required
- **medium:** ~ € 7 MLN grant and/or soft loan if required
- **small:** ~ € 9 MLN grant and/or soft loan if required



Central-Northern regions of Italy
(example: Lombardy, Lazio, Piedmont, Veneto, etc.)
N.B. only listed cities



- **large:** ~ € 2 MLN grant and/or soft loan if required
- **medium:** ~ € 4 MLN grant and/or soft loan if required
- **small:** ~ € 6 MLN grant and/or soft loan if required

The data above reported must be considered just as an exemplification!

Development contract (5/5)

* Until October 1st, 2020

Total investments: € 6.2 BLN	* Projects financed: 173 Jobs created: 95,979
Investments granted: € 2.7 BLN	
Foreign investors: 38	

Industrial R&D
North Italy
10% funded



Total investment: **€ 446 MLN**
Funded (R&D only): **€ 49 MLN**

Manufacturing
Center Italy
14% funded



SANOFI

Total investment: **€ 82 MLN**
Funded: **€ 17,5 MLN**



Food processing
South Italy
23% funded

Total investment: **€ 47,9 MLN**
Funded: **€ 11,2 MLN**

Manufacturing + R&D
South Italy
35% funded



Total investment: **€ 78 MLN**
Funded: **€ 27 MLN**

Manufacturing
South & Center Italy
38% funded



Total investment: **€ 68,6 MLN**
Funded: **€ 26,1 MLN**

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THANK YOU

For further information:
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